

SMALL COMMERCIAL
FAILSAFE®: TECH E&O AND CYBER LIABILITY FOR TECHNOLOGY COMPANIES

E&O CUSTOMIZED FOR COMPANIES ON THE CUTTING EDGE.

Available to technology
companies of all sizes

Easy quoting in ICON

Offered by endorsement or as a
stand-alone policy

Flexible coverage options

Service Center option available

Time-saving digital service
options for you and customers

Technology is integral to running a business. When it fails, the financial impacts can be significant. The companies affected often seek compensation from their technology product or service providers. FailSafe® Tech E&O helps protect your technology clients from potential professional liability exposures.

KEY PRODUCT BENEFITS

- ➔ Our single insuring agreement integrates all applicable liability coverage grants to reduce the likelihood of a coverage gap
- ➔ Broader protection with worldwide coverage for glitches and lawsuits
- ➔ Policy is not subject to audit

KEY PRODUCT FEATURES

- ➔ Claims Made policy form
- ➔ No contractual liability exclusion
- ➔ Enterprise services coverage
- ➔ Retention options: \$2,500-\$100,000
- ➔ Flexible limit options

WE OFFER COVERAGE THAT MAXIMIZES PROTECTION

Whether offered by endorsement or as a stand-alone policy, FailSafe offers:

- ➔ Technology E&O, including enterprise services coverage
 - ➔ Network, Security & Data Privacy Liability (Third Party Cyber Liability)
 - ➔ Media Bundle includes Personal Injury, Intellectual Property and Media Liability coverage (optional)
 - ➔ Coverage includes wrongful acts caused by rogue employees
 - ➔ Breach of Contract (no contractual liability exclusions) coverage for rogue employees
 - ➔ First Party Data Privacy and Cyber Extortion Expense includes voluntary notification and credit monitoring expenses, PCI (Payment Card Industry) fines and business income
 - ➔ Coverage extension includes insured's products and services, computer system and network activities
 - ➔ "Most favorable jurisdiction" for punitive, exemplary and multiplied damages, where applicable
- Refer to our [FailSafe Coverage Analyzer](#)



IDEAL FOR COMPANIES THAT PROVIDE:

Hardware-related Services

- Technology Product or Component Manufacturing
- Technology Installation, Integration, Service or Repair

Software-related Services

- Software, Internet, Application & Web Design
- Technology Consulting, Staffing & Custom Programming

IT Services

- Technology Service Providers

Check out our [Glossary of Eligible Technology Classes](#) for details on these classes.

FailSafe Third Party Liability Coverages

Tech E&O provides coverage for errors and omissions claims caused by financial damages to a client or third party arising out of the technology services and/or products the insured provides. These losses could be in the form of damages, legal fees and other related costs.

Coverages includes:

- ➔ Data Privacy
- ➔ Network Security Liability
- ➔ Media Liability (Optional)

First Party Cyber (available on standalone Tech E&O. [Data Breach available on Spectrum®](#))

Provides coverage for expenses the insured directly incurs during a data privacy incident (notifying customers, monitoring credit, hiring a lawyer or PR firm, etc.).

Coverage includes:

- ➔ First party cyber crime*
- ➔ Breach expenses
 - crisis management
 - investigation
 - regulatory fines
 - notification
 - PCI expenses
- ➔ Extortion (including ransomware)
- ➔ Business interruption and data loss
 - business interruption
 - dependent business interruption
 - data restoration
- ➔ Optional coverages
 - first party theft of long distance services*
 - reputational loss*
 - utility fraud (including cryptojacking)*
 - invoice manipulation*

FEEL THE POWER OF ADDING TECH BUSINESS TO YOUR BOOK.

Learn more about our [solutions for technology companies](#).



Property
Liability
Workers' Comp
Business Auto

* Available in most states.

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24-SC-2351298 © April 2024 The Hartford