

SMALL COMMERCIAL

FAILSAFE®: TECH E&O AND CYBER LIABILITY FOR TECHNOLOGY COMPANIES

E&O CUSTOMIZED FOR COMPANIES ON THE CUTTING EDGE.

Available to technology companies of all sizes

Easy quoting in ICON

Offered by endorsement or as a stand-alone policy

Flexible coverage options

Service Center option available

Time-saving digital service options for you and customers

Technology is integral to running a business. When it fails, the financial impacts can be significant. The companies affected often seek compensation from their technology product or service providers. FailSafe® Tech E&O helps protect your technology clients from potential professional liability exposures.

KEY PRODUCT BENEFITS

- Our single insuring agreement integrates all applicable liability coverage grants to reduce the likelihood of a coverage gap
- Broader protection with worldwide coverage for glitches and lawsuits
- Policy is not subject to audit

KEY PRODUCT FEATURES

- Claims Made policy form
- No contractual liability exclusion
- Enterprise services coverage
- Retention options: \$2,500-\$100,000
- Flexible limit options

WE OFFER COVERAGE THAT MAXIMIZES PROTECTION

Whether offered by endorsement or as a stand-alone policy, FailSafe offers:

- ▶ Technology E&O, including enterprise services coverage
- ▶ Network, Security & Data Privacy Liability (Third Party Cyber Liability)
- ▶ Media Bundle includes Personal Injury, Intellectual Property and Media Liability coverage (optional)
- ▶ Coverage includes wrongful acts caused by rogue employees
- ▶ Breach of Contract (no contractual liability exclusions) coverage for rogue employees
- ▶ First Party Data Privacy and Cyber Extortion Expense includes voluntary notification and credit monitoring expenses, PCI (Payment Card Industry) fines and business income
- ▶ Coverage extension includes insured's products and services, computer system and network activities
- ▶ "Most favorable jurisdiction" for punitive, exemplary and multiplied damages, where applicable

Refer to our [FailSafe Coverage Analyzer](#)



IDEAL FOR COMPANIES THAT PROVIDE:

Hardware-related Services

- Technology Product or Component Manufacturing
- Technology Installation, Integration, Service or Repair

Software-related Services

- Software, Internet, Application & Web Design
- Technology Consulting, Staffing & Custom Programming

IT Services

- Technology Service Providers

Check out our [Glossary of Eligible Technology Classes](#) for details on these classes.

FailSafe Third Party Liability Coverages

Tech E&O provides coverage for errors and omissions claims caused by financial damages to a client or third party arising out of the technology services and/or products the insured provides. These losses could be in the form of damages, legal fees and other related costs.

Coverages includes:

- ▶ Data Privacy
- ▶ Network Security Liability
- ▶ Media Liability (Optional)

First Party Cyber (available on standalone Tech E&O. [Data Breach available on Spectrum®](#))

Provides coverage for expenses the insured directly incurs during a data privacy incident (notifying customers, monitoring credit, hiring a lawyer or PR firm, etc.).

Coverage includes:

- ▶ First party cyber crime*
- ▶ Breach expenses
 - crisis management
 - investigation
 - regulatory fines
 - notification
 - PCI expenses
- ▶ Extortion
 - (including ransomware)
- ▶ Business interruption and data loss
 - business interruption
 - dependent business interruption
 - data restoration
- ▶ Optional coverages
 - first party theft of long distance services*
 - reputational loss*
 - utility fraud (including cryptojacking)*
 - invoice manipulation*

FEEL THE POWER OF ADDING TECH BUSINESS TO YOUR BOOK.

Learn more about our [solutions for technology companies](#).



* Available in most states.

The Hartford® is Hartford Fire Insurance Company and its affiliated property and casualty insurance companies, 690 Asylum Avenue, Hartford, CT 06155.

Certain coverages vary by state and may not be available to all businesses. All Hartford coverages and services described on this page may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. In AZ, CA, NH, TX and WA, this insurance is written by Sentinel Insurance Company, Ltd., Hartford Casualty Insurance Company, Hartford Lloyd's Insurance Company, Property and Casualty Insurance Company of Hartford, Hartford Underwriters Insurance Company, Trumbull Insurance Company, Twin City Fire Insurance Company, Hartford Accident and Indemnity Company and Hartford Fire Insurance Company. In CA by Sentinel Insurance Company, Ltd. (CA license # 8701) and its property and casualty insurance company affiliates, One Hartford Plaza, Hartford, CT 06155.

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Property
Liability
Workers' Comp
Business Auto