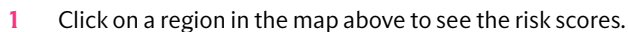


This map shows our country risk scores. These scores are weighted average numerical indicators of the various peril-level scores that generate assessing risks associated with economic, sovereign, violence or other country-level factors.



	Country	Sovereign	Macroeconomic	Banking	Political Violence	Strikes, Riots, Civil Commotion	Terrorism	War on Land	Currency Inconvertibility	Expropriation	
	Ecuador	7.0	7.5	7.0	7.5	5.5	8.0	4.5	2.5	6.5	6.0
	El Salvador	7.0	8.5	7.5	8.5	4.0	5.5	3.5	2.5	7.0	6.5
	French Guiana	NR	NR	NR	NR	NR	NR	NR	1.0	NR	NR
	Guatemala	5.5	5.5	5.5	6.5	4.5	6.0	4.5	2.0	4.0	5.5
	Guyana	3.5	4.5	3.0	NR	NR	NR	2.0	6.0	2.5	3.5
	Haiti	9.0	NR	10.0	NR	10.0	10.0	6.5	2.5	8.5	7.0
	Honduras	6.5	7.5	6.5	7.0	5.5	7.0	5.0	3.0	6.5	6.0
	Mexico	6.0	5.5	7.0	5.0	4.0	5.0	3.5	2.0	5.0	8.0
	Nicaragua	6.0	6.5	5.0	7.0	4.5	4.5	5.5	3.0	5.5	7.5
	Panama	4.0	5.0	4.0	4.5	4.5	6.5	3.0	1.5	4.0	3.0
	Paraguay	6.0	6.0	6.0	6.5	5.0	7.0	4.5	2.5	6.0	5.5
	Peru	5.5	5.0	6.5	5.0	5.5	8.0	4.5	2.5	4.0	6.5
	Suriname	7.5	9.0	8.5	7.0	3.5	4.5	3.5	1.0	9.5	7.5
	Uruguay	4.0	4.5	4.0	3.5	3.5	4.5	2.0	2.5	2.5	3.0
	Venezuela	9.0	10.0	9.0	9.5	6.5	8.0	4.0	6.0	10.0	10.0

EASTERN EUROPE	5.2	5.4	5.5	5.5	5.4	5.7	3.5	5.5	4.3	4.5
Albania	5.0	5.5	6.5	5.0	4.5	6.0	2.5	4.0	3.5	3.5
Armenia	7.0	7.0	8.0	8.5	7.0	7.5	3.5	8.5	6.5	6.5
Belarus	9.0	8.5	8.5	9.5	10.0	5.5	4.5	10.0	9.0	8.0
Bosnia and Herzegovina	6.5	8.0	6.5	7.0	5.0	6.0	4.0	4.0	5.0	6.5
Bulgaria	4.0	4.0	3.0	4.5	5.0	5.5	4.0	5.0	3.0	4.0
Croatia	4.0	3.5	4.5	4.5	4.5	5.0	4.5	3.5	5.0	4.0
Czech Republic	3.0	3.0	3.5	3.5	3.5	4.5	2.0	3.5	1.5	2.0
Estonia	3.0	2.5	4.5	4.0	3.5	3.5	2.0	5.0	2.0	2.0
Greece	5.0	6.0	4.5	4.5	5.5	7.5	3.5	3.5	4.5	5.0
Hungary	5.0	5.5	4.5	5.0	5.5	5.5	3.5	6.0	3.5	5.5
Kosovo	6.0	5.0	7.0	6.5	6.5	6.5	4.5	7.5	5.5	7.0
Latvia	4.0	4.0	5.0	4.5	4.5	4.5	3.0	6.0	4.0	3.5
Lithuania	3.5	4.0	4.5	4.5	3.5	4.0	2.5	4.0	1.5	2.0
North Macedonia	6.5	7.0	6.5	NR	5.0	7.0	4.0	2.5	5.5	6.5
Moldova	7.0	7.5	7.5	8.0	7.0	7.5	4.5	8.0	6.0	6.5
Montenegro	4.0	4.0	5.0	NR	4.0	5.5	2.5	3.0	3.5	3.0
Poland	4.5	5.0	3.5	4.0	5.0	5.0	4.5	6.0	3.5	4.0
Romania	5.0	6.0	5.5	3.5	5.5	6.0	3.5	6.5	3.5	3.5
Serbia	4.5	4.0	4.0	6.0	6.5	7.5	2.5	7.5	3.0	3.5
Slovakia	4.5	5.0	5.5	4.5	4.5	5.0	3.0	4.0	5.0	3.5
Slovenia	3.0	4.5	3.0	3.5	3.0	4.0	2.0	2.5	1.0	1.5
Ukraine	9.5	10.0	10.0	8.0	10.0	7.0	5.5	10.0	9.0	8.0

	Country	Sovereign	Macroeconomic	Banking	Political Violence	Strikes, Riots, Civil Commotion	Terrorism	War on Land	Currency Inconvertibility	Expropriation
CAUCUSES AND CENTRAL ASIA	6.6	5.6	6.8	7.5	5.8	5.1	4.0	5.4	7.6	7.4
Azerbaijan	7.0	6.0	6.5	7.5	9.0	6.0	3.5	9.0	6.5	7.5
Georgia	6.0	6.0	6.0	6.5	6.0	6.5	3.5	7.0	7.5	6.5
Kazakhstan	5.0	4.0	5.5	5.5	3.5	4.0	3.0	3.0	6.0	6.0
Kyrgyz Republic	7.0	6.0	7.0	NR	NR	NR	NR	4.0	7.0	8.5
Russia	10.0	9.5	10.0	9.5	10.0	6.0	7.0	10.0	10.0	10.0
Tajikistan	6.5	6.0	7.0	NR	5.0	4.0	5.5	6.0	8.0	7.0
Turkmenistan	6.0	4.0	7.0	8.5	3.5	5.0	2.5	2.0	8.0	7.0
Uzbekistan	5.0	3.5	5.5	7.5	3.5	4.0	3.0	2.5	7.5	6.5
SOUTH ASIA	7.5	7.7	7.0	8.7	7.3	7.1	6.6	6.8	7.3	6.9
Afghanistan	9.5	NR	9.0	9.0	10.0	8.5	10.0	10.0	10.0	10.0
Bangladesh	8.0	9.0	8.0	9.5	7.5	8.5	7.5	5.5	7.5	7.0
Bhutan	7.0	7.0	7.0	8.0	5.0	3.0	5.5	8.0	7.0	7.5
India	5.0	3.5	3.5	5.5	9.0	6.5	7.0	9.0	4.5	6.0
Maldives	6.0	7.5	6.0	NR	4.0	5.5	2.0	3.0	5.5	4.5
Nepal	7.0	7.5	5.0	9.5	6.5	7.0	4.5	6.5	6.0	6.5
Pakistan	9.0	9.5	8.5	10.0	10.0	9.5	10.0	8.5	9.5	7.5
Sri Lanka	8.5	10.0	9.0	9.5	6.5	8.0	6.5	4.0	8.5	6.5
EAST ASIA	5.5	4.7	5.5	5.5	5.2	4.5	3.7	4.8	5.0	5.6
Cambodia	6.5	7.0	5.0	8.0	4.0	4.5	3.5	4.0	5.5	7.5
China	7.0	5.5	7.5	6.0	6.5	6.5	3.0	8.0	6.5	8.5
Indonesia	5.0	4.5	5.0	4.0	4.0	4.5	6.0	2.5	5.0	6.5
Lao People's Democratic Republic	6.5	7.0	7.0	NR	3.5	3.5	4.0	2.5	8.5	NR
Macau	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Malaysia	4.0	5.0	3.5	4.5	3.5	3.5	4.5	2.0	3.0	3.5
Mongolia	6.0	5.5	6.0	7.5	5.0	7.0	4.0	1.5	6.5	6.5
Myanmar (Burma)	9.0	NR	9.0	NR	10.0	NR	NR	10.0	9.5	7.5
North Korea	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Philippines	5.0	4.5	4.0	5.0	4.5	3.5	5.5	5.0	4.0	6.5
South Korea	3.0	1.5	4.5	3.5	4.5	5.0	2.5	5.5	1.5	1.5
Taiwan	3.0	1.0	4.5	3.0	9.0	4.0	2.0	9.0	1.5	1.5
Thailand	5.0	5.5	6.0	5.5	4.5	5.5	4.0	3.0	3.0	5.0
Vietnam	5.5	5.0	4.5	8.0	3.0	2.5	2.0	5.0	6.0	7.0

	Country	Sovereign	Macroeconomic	Banking	Political Violence	Strikes, Riots, Civil Commotion	Terrorism	War on Land	Currency Inconvertibility	Expropriation	
	MENA	6.1	5.2	6.2	6.1	6.6	6.1	5.9	6.8	5.9	5.9
	Algeria	6.0	5.0	5.0	7.5	7.0	6.5	6.5	8.0	4.5	7.0
	Bahrain	6.0	8.5	5.5	4.0	4.5	4.5	2.5	5.0	5.5	4.5
	Egypt	7.5	7.5	9.0	7.0	6.5	7.0	7.5	5.5	7.0	8.0
	Iran	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Iraq	6.0	4.5	5.5	NR	9.0	6.5	9.0	7.5	4.5	6.5
	Israel	5.5	4.5	6.0	5.0	10.0	8.0	9.5	10.0	6.5	4.0
	Jordan	7.5	8.5	8.0	7.0	7.0	6.5	6.5	8.0	7.0	7.0
	Kuwait	2.5	1.5	4.5	4.5	3.0	3.0	1.5	4.5	2.5	1.5
	Lebanon	10.0	10.0	10.0	10.0	10.0	9.0	7.5	10.0	10.0	9.5
	Libya	8.5	9.0	6.5	NR	9.0	8.0	6.5	9.0	7.5	8.5
	Morocco	5.5	5.0	4.5	6.5	7.0	7.5	5.5	7.5	5.5	6.5
	Oman	4.0	2.5	5.0	5.0	3.5	3.0	2.0	4.5	4.5	4.0
	Palestinian Territories	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Qatar	2.5	1.0	3.5	5.5	3.0	2.5	2.0	4.0	2.0	2.0
	Saudi Arabia	3.5	2.0	3.5	4.5	4.0	3.0	4.5	6.0	3.5	5.0
	Syria	9.0	NR	8.5	NR	10.0	8.0	10.0	10.0	8.5	9.0
	Tunisia	7.5	8.0	7.5	8.0	6.0	7.0	7.5	3.5	8.0	6.5
	Turkey	6.0	5.0	6.0	6.5	7.0	7.5	5.5	6.5	8.0	6.0
	United Arab Emirates	2.0	1.0	2.5	4.0	2.0	2.5	1.5	2.0	2.0	2.5
	Yemen	9.5	NR	10.0	NR	10.0	10.0	10.0	10.0	10.0	9.0
	WESTERN AFRICA	7.2	7.2	7.1	7.5	7.0	7.0	7.8	4.8	7.5	7.1
	Benin	7.0	7.0	6.5	NR	6.0	6.0	8.5	3.5	8.5	7.0
	Burkina Faso	8.0	7.5	7.0	NR	9.5	8.5	9.5	7.0	9.5	8.5
	Cape Verde	6.5	6.0	6.5	NR	NR	NR	NR	2.5	6.5	7.0
	Cote d'Ivoire	6.0	6.5	6.5	6.0	5.0	4.0	7.0	4.5	7.5	6.0
	Gambia	7.5	7.5	7.5	NR	6.5	7.5	7.0	4.5	7.0	7.5
	Ghana	7.5	8.0	8.0	8.0	6.5	8.0	7.5	4.0	8.5	7.5
	Guinea	7.5	8.5	7.5	7.0	5.0	5.5	5.5	4.5	8.0	8.0
	Guinea-Bissau	7.0	7.5	6.5	NR	NR	NR	NR	4.0	6.5	7.5
	Liberia	7.0	7.0	8.0	NR	5.5	7.0	7.0	2.5	7.5	7.0
	Mali	7.5	7.0	7.5	NR	9.5	8.5	9.5	8.5	8.0	6.5
	Mauritania	7.0	6.5	7.0	7.5	6.5	7.0	7.5	4.5	6.5	7.0
	Niger	7.5	7.0	7.5	NR	9.5	8.0	9.5	6.0	7.5	7.0
	Nigeria	7.0	7.0	6.5	7.5	9.5	8.0	9.5	6.5	6.5	6.5

	Country	Sovereign	Macroeconomic	Banking	Political Violence	Strikes, Riots, Civil Commotion	Terrorism	War on Land	Currency Inconvertibility	Expropriation	
	Senegal	7.0	8.0	6.5	7.5	5.0	5.0	5.5	4.0	7.0	6.5
	Sierra Leone	7.5	7.0	8.5	NR	7.0	7.0	7.5	7.0	8.0	7.0
	Togo	7.0	7.0	6.5	9.0	6.5	7.5	8.0	3.5	7.0	7.0
	CENTRAL AFRICA	7.9	8.4	7.5	7.8	7.7	8.0	7.4	6.3	7.7	7.7
	Angola	7.0	8.0	6.5	7.5	7.0	7.5	7.0	6.0	6.0	7.0
	Cameroon	7.5	8.0	6.5	7.5	8.0	8.0	8.0	8.0	8.5	7.5
	Central African Republic	8.0	8.0	7.5	NR	9.0	8.5	8.5	9.0	7.0	NR
	Chad	8.5	9.0	8.0	NR	8.5	8.5	8.0	8.0	9.0	9.0
	Congo	8.5	9.0	8.5	NR	7.0	7.5	7.5	5.0	NR	NR
	Congo Democratic Republic	8.0	8.0	7.5	8.5	9.0	9.0	8.5	5.5	8.0	7.0
	Equatorial Guinea	8.0	NR	7.5	NR	NR	NR	NR	5.5	7.5	9.0
	Gabon	7.5	9.0	8.0	NR	5.5	7.0	4.5	3.5	8.0	6.5
	Sao Tome and Principe	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	EASTERN AFRICA	7.4	7.4	7.3	6.7	6.7	6.7	6.5	5.6	6.8	7.5
	Burundi	8.0	6.5	10.0	NR	6.5	5.5	7.5	7.5	8.0	8.5
	Comoros	6.5	5.5	6.0	NR	6.0	6.5	7.0	4.0	5.5	8.0
	Djibouti	7.0	8.0	5.5	NR	NR	NR	3.0	5.5	6.5	8.0
	Eritrea	7.5	6.0	7.5	NR	NR	NR	NR	8.5	8.0	9.5
	Ethiopia	9.0	8.5	8.5	8.5	10.0	9.0	6.5	10.0	10.0	9.5
	Kenya	6.0	6.5	6.5	5.0	6.0	7.5	7.0	3.0	5.5	6.5
	Madagascar	7.0	7.0	7.5	NR	6.0	7.5	7.0	2.5	6.0	6.5
	Malawi	8.0	8.5	9.0	NR	6.5	8.0	6.0	3.5	6.5	8.0
	Mauritius	4.5	6.0	4.5	6.0	3.0	3.5	2.5	2.5	3.0	3.0
	Mozambique	8.5	9.0	9.0	7.5	7.5	7.0	8.0	7.5	9.0	8.5
	Reunion	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Rwanda	7.0	8.0	6.0	NR	5.5	4.5	6.0	6.5	7.0	8.5
	Seychelles	4.0	3.5	5.5	NR	NR	NR	NR	2.5	4.0	3.5
	Somalia	10.0	NR	NR	NR	10.0	7.0	10.0	7.5	NR	NR
	Sudan	10.0	10.0	10.0	NR	10.0	8.5	10.0	10.0	NR	NR
	Tanzania	6.5	6.0	6.5	7.0	4.5	4.0	5.5	4.0	7.5	7.5
	Uganda	7.5	7.5	6.5	7.0	6.5	6.5	7.5	5.5	7.0	8.5
	Zambia	8.0	9.5	7.5	6.0	6.0	7.0	5.5	4.5	9.0	8.0
	Zimbabwe	8.5	10.0	8.0	NR	7.0	8.0	5.5	6.0	NR	8.0
	SOUTHERN AFRICA	6.7	7.2	6.5	6.3	5.1	6.4	5.3	3.2	6.0	5.2
	Botswana	6.5	7.0	7.0	6.0	4.5	5.0	4.5	4.0	5.5	6.5
	Eswatini	6.5	7.0	6.0	NR	5.0	6.0	5.5	3.5	6.5	NR

	Country	Sovereign	Macroeconomic	Banking	Political Violence	Strikes, Riots, Civil Commotion	Terrorism	War on Land	Currency Inconvertibility	Expropriation	
	Lesotho	6.5	6.0	7.0	NR	5.5	7.0	6.5	3.0	7.0	7.0
	Namibia	7.0	8.0	6.5	7.0	5.5	6.5	5.5	4.0	7.0	7.5
	South Africa	7.0	8.0	6.0	6.0	5.0	7.5	4.5	1.5	4.0	8.0
	OCEANIA	6.6	6.7	6.3	NR	NR	NR	NR	4.3	5.8	8.0
	Brunei Darussalam	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	East Timor	7.5	NR	7.5	NR	NR	NR	NR	6.0	NR	NR
	Fiji	7.0	7.5	7.0	NR	NR	NR	NR	4.0	6.5	NR
	Guam	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Kiribati	5.5	5.5	5.5	NR	NR	NR	NR	NR	NR	NR
	Micronesia, Federated States of	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Papua New Guinea	6.5	7.0	5.0	NR	NR	NR	NR	3.0	5.0	8.0
	Tonga	6.5	NR	6.5	NR	NR	NR	NR	NR	NR	NR
	Tuvalu	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	American Samoa	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Samoa	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	ISLANDS	4.4	5.5	4.6	5.2	4.3	6.5	3.2	1.4	3.2	2.7
	Anguilla	1.5	1.0	2.5	NR	NR	NR	NR	1.0	NR	NR
	Antigua and Barbuda	4.0	3.0	6.0	NR	NR	NR	NR	1.5	NR	NR
	Aruba	3.5	4.5	4.0	NR	NR	NR	NR	1.0	2.5	1.5
	Bahamas	4.0	6.0	4.0	NR	NR	NR	NR	1.0	2.5	1.5
	Barbados	7.0	9.5	4.0	NR	NR	NR	NR	1.0	4.5	NR
	Bermuda	1.5	1.0	3.0	NR	NR	NR	NR	1.5	1.0	1.5
	Cayman Islands	NR	NR	NR	NR	NR	NR	NR	1.0	NR	NR
	Curacao	4.5	NR	5.5	NR	NR	NR	NR	1.5	NR	3.5
	Dominica	6.0	6.5	6.5	NR	NR	NR	NR	1.5	NR	4.0
	Dominican Republic	4.5	7.5	3.5	4.0	3.5	4.5	3.0	2.0	4.0	2.5
	Grenada	7.5	8.5	5.5	NR	NR	NR	NR	1.5	NR	NR
	Jamaica	6.0	7.5	5.5	6.5	5.0	7.5	3.5	1.5	5.0	4.0
	Martinique	NR	NR	NR	NR	NR	NR	NR	1.0	NR	NR
	Sint Maarten (SXM)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Solomon Islands	6.0	6.0	6.5	NR	NR	NR	NR	3.0	NR	NR
	St. Kitts and Nevis	5.0	NR	5.0	NR	NR	NR	NR	NR	NR	NR
	St. Lucia	4.5	4.5	4.0	NR	NR	NR	NR	1.0	NR	NR
	St. Vincent and the Grenadines	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Trinidad and Tobago	4.5	5.5	4.0	5.0	4.5	7.5	3.0	1.0	3.0	3.0

What Each Country Score Means

Country

Overall country risk assessment based on the various perils.

Sovereign

Health of government finances and potential for government default.

Macroeconomic

Economic conditions, including the risks stemming from external vulnerabilities.

Banking

Banking sector stress and solvency.

Political Violence

Politically motivated violence of any form.

Strikes, Riots, Civil Commotion

Protests and riots.

Terrorism

Attacks from terror groups within or outside of the country.

War On Land

Interstate conflict.

Currency Inconvertibility

Ability/inability to repatriate dividends, gains and investments proceeds due to a shortage of dollars, capital controls or other restrictions.

Expropriation

Nationalization or expropriation of private assets.

To discover more about this map or to request an in-depth research study on any country, please contact Shailesh Kumar, Head of Economic and Geopolitical Risks

shailesh.kumar@thehartford.com

